

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 US\$	2001 US\$
Non-current assets			
Interests in associates	13	16,322,474	11,863,673
Contractual joint ventures	14	2,578,025	14,980,000
Investments in securities	15	74,042,911	61,574,453
		92,943,410	88,418,126
Current assets			
Trade and other receivables	16	443,089	3,188,563
Investments in securities	15	2,010,589	–
Pledged bank deposits	23	–	2,800,000
Cash and bank balances		34,061,675	40,631,746
		36,515,353	46,620,309
Current liabilities			
Trade and other payables		1,201,416	3,141,055
Taxation payable		17,215	17,216
Bank loans, secured		–	6,451,925
		1,218,631	9,610,196
Net current assets		35,296,722	37,010,113
NET ASSETS		128,240,132	125,428,239
CAPITAL AND RESERVES			
Share capital	17	13,714,560	13,714,560
Reserves		114,525,572	111,713,679
		128,240,132	125,428,239
NET ASSET VALUE PER SHARE	19	0.935	0.915

The financial statements on pages 29 to 49 were approved and authorised for issue by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Huang Dazhan
DIRECTOR

Zhou Linda L.
DIRECTOR

