

# Balance Sheet

At 31 December 2002

	NOTES	2002 US\$	2001 US\$
Non-current assets			
Investments in subsidiaries	12	66,420,291	60,167,923
Current assets			
Trade and other receivables		95,346	103,107
Cash and bank balances		31,258,210	37,844,065
		31,353,556	37,947,172
Current liabilities			
Trade and other payables		715,315	724,604
Amount due to a subsidiary		–	59,648
		715,315	784,252
Net current assets		30,638,241	37,162,920
NET ASSETS		97,058,532	97,330,843
CAPITAL AND RESERVES			
Share capital	17	13,714,560	13,714,560
Reserves	18	83,343,972	83,616,283
		97,058,532	97,330,843

**Huang Dazhan**  
DIRECTOR

**Zhou Linda L.**  
DIRECTOR