

# Consolidated Profit and Loss Account

YEAR ENDED 31ST DECEMBER 2002

	Note	Group	
		2002 HK\$'000	2001 HK\$'000
Turnover	2	1,457,381	1,295,908
Cost of sales		(1,297,541)	(1,144,819)
Gross profit		159,840	151,089
Other revenues	2	40,596	36,248
Selling and distribution costs		(26,457)	(22,143)
General and administrative expenses		(121,596)	(108,106)
Net other operating expenses		(27,567)	(51,360)
Operating profit	3	24,816	5,728
Finance costs	4	(5,643)	(11,408)
Share of profits less losses of:			
A jointly controlled entity		1,220,566	765,672
Associated companies		(48,904)	(6,057)
Non-consolidated subsidiaries		1,776	1,447
Profit before taxation		1,192,611	755,382
Taxation	5	(99,125)	(20,506)
Profit after taxation		1,093,486	734,876
Minority interests		(1,573)	(10,634)
Profit attributable to shareholders	6	1,091,913	724,242
Dividends	7	237,901	167,695
Earnings per share	8	32.4 cents	22.0 cents