

Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	667,995	509,909
Deferred expenditure		7,179	9,882
Pledged bank deposits		—	7,839
		675,174	527,630
CURRENT ASSETS			
Other receivables	20	8,793	10,122
Time deposits		40,509	—
Cash and bank balances		15,169	6
		64,471	10,128
CURRENT LIABILITIES			
Other payables and accruals	23	2,683	53,683
Convertible notes	25	21,800	21,800
Interest-bearing bank borrowings	27	35,657	49,029
		60,140	124,512
NET CURRENT ASSETS/(LIABILITIES)		4,331	(114,384)
TOTAL ASSETS LESS CURRENT LIABILITIES		679,505	413,246
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	27	(53,486)	(122,571)
		626,019	290,675
CAPITAL AND RESERVES			
Issued capital	29	91,300	100
Reserves	31(b)	534,719	290,575
		626,019	290,675

LI Wentao
Director

LO Peter
Director