

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER			
Continuing operations		1,051,836	504,822
Discontinued operations		—	216,171
	5	1,051,836	720,993
Cost of sales		(993,261)	(719,923)
Gross profit		58,575	1,070
Other revenue and gains	5	31,802	20,728
Gain on deconsolidation of subsidiaries		—	28,762
Selling and distribution costs		(32,946)	(14,451)
Operating and administrative expenses		(18,623)	(30,730)
Other operating gains/(expenses)	6	(31,793)	4,367
PROFIT FROM OPERATING ACTIVITIES	6	7,015	9,746
Finance costs	7	(2,070)	(5,015)
Share of profits and losses of associates		159	(145)
Negative goodwill recognised as income on acquisition of an associate		45	—
PROFIT BEFORE TAX			
Continuing operations		5,149	40,875
Discontinued operations		—	(36,289)
		5,149	4,586
Tax	10		
Continuing operations		(1,281)	6,816
Discontinued operations		—	—
		(1,281)	6,816
PROFIT BEFORE MINORITY INTERESTS		3,868	11,402
Minority interests		—	17,534
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	3,868	28,936
EARNINGS PER SHARE			
Basic	12	0.25 cents	1.97 cents
Diluted	12	N/A	N/A