

CONSOLIDATED PROFIT AND LOSS ACCOUNT

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Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	409,259	369,508
Cost of sales		<u>(251,916)</u>	<u>(222,125)</u>
Gross profit		157,343	147,383
Other revenue and gains	5	13,053	20,286
Selling and distribution costs		(75,641)	(51,383)
Administrative expenses		(100,014)	(79,696)
Other operating expenses	6	<u>(174,432)</u>	<u>(16,650)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(179,691)	19,940
Finance costs	7	(7,846)	(10,226)
Share of profits and losses of:			
A jointly-controlled entity		(313)	(286)
Associates		<u>(6,786)</u>	<u>5,039</u>
PROFIT/(LOSS) BEFORE TAX		(194,636)	14,467
Tax	10	<u>(8,216)</u>	<u>(7,655)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(202,852)	6,812
Minority interests		<u>4,794</u>	<u>(49)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	(198,058)	6,763
Retained profits at beginning of year:			
As previously reported		34,786	28,023
Prior year adjustment		<u>637</u>	<u>—</u>
As restated		<u>35,423</u>	<u>28,023</u>
Transfer to capital redemption reserve	34	<u>(766)</u>	<u>—</u>
RETAINED PROFITS/(ACCUMULATED LOSSES)			
AT END OF YEAR		<u>(163,401)</u>	<u>34,786</u>
EARNINGS/(LOSS) PER SHARE	12		
Basic		<u>(12.97) cents</u>	<u>0.44 cent</u>
Diluted		<u>N/A</u>	<u>0.44 cent</u>