

Financial Highlights

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(Amounts expressed in Hong Kong dollars)

The following is a summary of the audited financial statements of Ocean Grand Holdings Limited (the "Company") and its subsidiaries (together the "Group") for the respective years as hereunder stated.

Results

Year ended 31 December

	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000 (Restated) (Note 1)	1999 HK\$'000	1998 HK\$'000
Turnover	1,423,934	1,016,877	901,241	730,085	612,673
Profit before taxation	140,801	144,727	11,413	98,153	72,012
Taxation	(29,362)	(25,712)	(18,339)	(20,494)	(14,070)
Profit (Loss) after taxation	111,439	119,015	(6,926)	77,659	57,942
Minority interests	(6,976)	(5,402)	(7,044)	(6,125)	(4,772)
Net profit (loss) attributable to shareholders	104,463	113,613	(13,970)	71,534	53,170
Dividend	27,897	–	7,409	4,734	5,632
Earnings (Loss) per share – Basic (Note 2 & 3)	26 cents	31 cents	(4) cents	36 cents	31 cents

Assets and liabilities

At 31 December

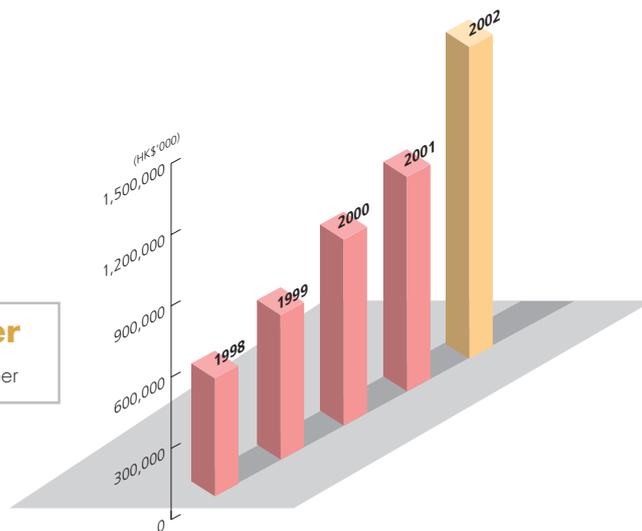
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Total assets	1,795,685	1,207,885	786,048	616,496	554,188
Total liabilities	(811,255)	(414,295)	(138,770)	(98,662)	(187,607)
Minority interests	(28,561)	(14,659)	(12,122)	(11,141)	(17,374)
Shareholders' equity	955,869	778,931	635,156	506,693	349,207

Notes:

- The comparative figures for 2000 had been restated pursuant to changes in accounting standards prescribed by the Hong Kong Society of Accountants.
- The diluted earnings per share for the years ended 31 December 2002, 2001, 1999 and 1998 have not been presented as they are not materially different from the corresponding basic earnings per share. The diluted loss per share for 2000 is not shown because the potential ordinary shares would decrease the loss per share and would be regarded as anti-dilutive.
- The basic earnings (loss) per share for the years ended 31 December 2001, 2000, 1999 and 1998 have been adjusted due to the consolidation of every 10 shares with a par value of HK\$0.10 each into 1 share with a par value of HK\$1.00 effected on 29 November 2002.

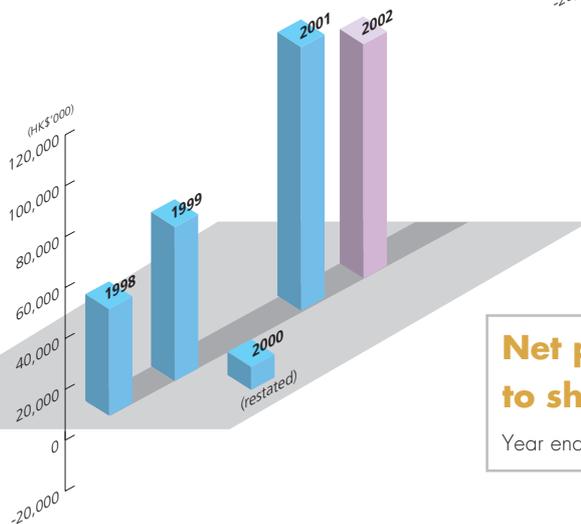
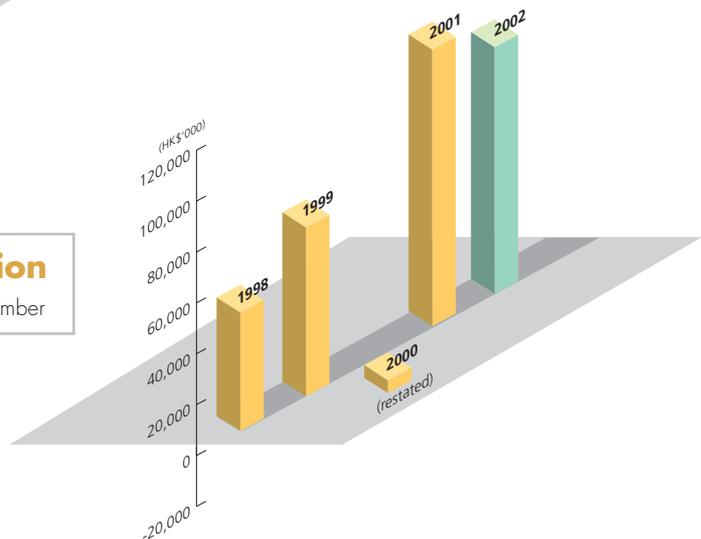
Turnover

Year ended 31 December



Profit (Loss) after taxation

Year ended 31 December



Net profit (loss) attributable to shareholders

Year ended 31 December

Note: The loss after tax and net loss attributable to shareholders for the year ended 31 December 2000 have been restated pursuant to a requirement of a new Statement of Standard Accounting Practice issued by the Hong Kong Society of Accountants.