

Consolidated Income Statement

Year ended 31 December 2002

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	Note	2002 HK\$'000	2001 HK\$'000
Turnover	3	1,423,934	1,016,877
Cost of sales		(1,202,715)	(844,191)
Gross profit		221,219	172,686
Other revenue	3	14,350	3,471
Other net income	4	41,617	21,148
Distribution and selling expenses		(19,891)	(3,988)
General and administrative expenses		(78,923)	(53,261)
Other operating expenses		(43,568)	(8,336)
Profit from operations		134,804	131,720
Finance costs	5	(28,929)	(10,978)
Share of results of associates		34,926	23,985
Profit from ordinary activities before taxation	6	140,801	144,727
Taxation	8	(29,362)	(25,712)
Profit from ordinary activities after taxation		111,439	119,015
Minority interests		(6,976)	(5,402)
Net profit attributable to shareholders	9 & 26	104,463	113,613
Dividends attributable to the year	10	27,897	Nil
Earnings per share	11		
– Basic		HK 26 cents	HK 31 cents