

# Consolidated Statement of Changes in Equity

Year ended 31 December 2002

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	2002 HK\$'000	2001 HK\$'000
Opening balance – Total equity		
– as previously reported	<b>778,931</b>	627,747
– prior year adjustment in respect of dividends proposed	<b>-</b>	7,409
– as restated	<b>778,931</b>	635,156
Surplus on revaluation (net of minority interests)	<b>14,104</b>	676
Exchange difference on translation of foreign subsidiaries	<b>(736)</b>	48
Share of reserves of associates	<b>15,144</b>	44
Net gains not recognised in the consolidated income statement	<b>28,512</b>	768
Issue of ordinary shares	<b>-</b>	28,083
Exercise of warrants	<b>-</b>	2,000
Dividend approved in respect of previous year	<b>-</b>	(7,409)
Premium arising from issue of shares upon		
– exercise of warrants	<b>-</b>	1,200
– share placement	<b>-</b>	7,021
Expenditures of share placement	<b>-</b>	(875)
Repurchase of shares	<b>-</b>	(626)
Expiration of warrants	<b>(418)</b>	-
Goodwill previously eliminated against accumulated profits now released upon		
– deemed disposal of subsidiary	<b>3,862</b>	-
– deemed disposal of associate	<b>40,519</b>	-
Profits for the year	<b>104,463</b>	113,613
	<b>148,426</b>	143,007
Closing balance – Total equity	<b>955,869</b>	778,931