

Consolidated Balance Sheet

At 31 December 2002

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	Note	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets	12	384,625	340,099
Prepayments and deposits		31,417	34,499
Interests in associates	14	373,804	185,666
Investments in securities	15	11,019	3,019
		800,865	563,283
Current assets			
Other investments	16	37,459	–
Inventories	17	41,071	31,099
Trade and other receivables	18	500,130	290,289
Pledged deposits		5,292	5,266
Cash and cash equivalents	19	410,868	317,948
		994,820	644,602
Current liabilities			
Short-term bank borrowings	20	333,473	211,998
Trade and other payables	21	132,458	58,773
Current portion of long-term bank borrowings	22	7,477	25,215
Current portion of obligations under finance leases	23	9,617	2,956
Taxation		8,137	10,810
		491,162	309,752
Net current assets		503,658	334,850
Total assets less current liabilities		1,304,523	898,133
Non-current liabilities			
Long-term bank borrowings	22	307,374	101,137
Obligations under finance leases	23	12,719	3,406
		320,093	104,543
Minority interests		28,561	14,659
NET ASSETS		955,869	778,931
CAPITAL AND RESERVES			
Issued capital	24	398,535	398,535
Reserves	26	557,334	380,396
		955,869	778,931

Approved and authorised for issue by the Board of Directors on 23 April 2003

Yip Kim Po
Chairman

Yip Wan Fung
Director