

Financial Summary

	Year ended 31 December						
	1996	1997	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
RESULTS							
Turnover	2,200,631	3,556,846	3,557,772	3,300,590	2,960,521	3,199,418	3,380,037
Profit from operations	490,741	768,473	1,267,751	1,016,380	1,164,655	1,090,164	1,159,122
Finance costs	(62,802)	(145,672)	(188,288)	(178,590)	(135,560)	(93,771)	(63,745)
Gain on disposal of interests in subsidiaries, associates and jointly controlled entities	-	725	-	105,765	17,348	154,360	222,864
Share of results of jointly controlled entities	(423)	197,031	156,472	145,618	225,649	266,846	141,849
Share of results of associates	234	28,740	35,811	40,638	42,475	72,370	7,032
Impairment loss recognised in respect of interest in a jointly controlled entity	-	-	-	-	-	-	(15,300)
Profit from ordinary activities before taxation	427,750	849,297	1,271,746	1,129,811	1,314,567	1,489,969	1,451,822
Taxation	(46,489)	(82,301)	(67,991)	(43,259)	(80,300)	(108,854)	(182,376)
Profit before minority interests	381,261	766,996	1,203,755	1,086,552	1,234,267	1,381,115	1,269,446
Minority interests	(20,846)	(18,631)	(49,957)	(75,300)	(99,598)	(178,581)	(143,103)
Profit for the year	360,415	748,365	1,153,798	1,011,252	1,134,669	1,202,534	1,126,343
Earnings per share – basic	HK\$0.75	HK\$0.94	HK\$1.37	HK\$1.14	HK\$1.27	HK\$1.34	HK\$1.22
ASSETS AND LIABILITIES							
Total assets	6,001,024	13,117,064	14,907,441	14,980,454	14,494,442	14,836,204	16,462,662
Total liabilities	(1,619,790)	(3,516,023)	(3,801,773)	(3,000,295)	(2,454,138)	(1,915,487)	(2,346,307)
Minority interests	(326,065)	(268,693)	(332,084)	(369,407)	(401,062)	(482,309)	(618,549)
Shareholders' funds	4,055,169	9,332,348	10,773,584	11,610,752	11,639,242	12,438,408	13,497,806
Shareholders' equity per share	HK\$5.82	HK\$11.15	HK\$12.22	HK\$13.10	HK\$12.96	HK\$13.85	HK\$14.42

Note: The results for the year ended 31 December 1996 have been prepared on a pro forma combined basis as if the group structure at the time when the shares of the Company were listed on The Stock Exchange of Hong Kong Limited had been in existence throughout that year.