

Consolidated Income Statement

For the year ended 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	3,380,037	3,199,418
Cost of sales		(1,545,306)	(1,539,281)
Gross profit		1,834,731	1,660,137
Investment income	5	93,788	201,555
Other operating income		60,089	31,981
Distribution costs		(526,614)	(487,857)
Administrative expenses		(269,616)	(280,965)
Other operating expenses		(33,256)	(34,687)
Profit from operations	6	1,159,122	1,090,164
Interest on bank and other borrowings wholly repayable within five years		(63,745)	(93,771)
Gain on disposal of interests in subsidiaries, associates and jointly controlled entities	8	222,864	154,360
Share of results of jointly controlled entities		141,849	266,846
Share of results of associates		7,032	72,370
Impairment loss recognised in respect of interest in a jointly controlled entity	16	(15,300)	–
Profit from ordinary activities before taxation		1,451,822	1,489,969
Taxation	9	(182,376)	(108,854)
Profit before minority interests		1,269,446	1,381,115
Minority interests		(143,103)	(178,581)
Profit for the year		1,126,343	1,202,534
Dividends	10	454,020	395,491
Earnings per share	11		
– Basic		HK\$1.22	HK\$1.34
– Diluted		HK\$1.21	HK\$1.32