

Consolidated Balance Sheet

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Investment property	12	3,300	12,000
Property, plant and equipment	13	1,188,483	1,131,438
Goodwill	14	27,717	–
Interest in jointly controlled entities	16	1,877,633	1,984,235
Interest in associates	17	2,583,108	1,672,061
Investments in infrastructure and other projects	18	5,547,855	5,676,703
Investments in securities	19	274,918	252,453
Loans receivable	20	8,703	–
Deposits paid on acquisition of property, plant and equipment	21	6,632	16,816
		11,518,349	10,745,706
Current Assets			
Inventories	22	401,571	373,320
Trade and other receivables	23	796,018	587,252
Taxation recoverable		–	7,533
Investments in securities	19	286,370	1,718
Placement of deposits with financial institutions		214,953	–
Pledged bank deposits		42,869	53,571
Bank balances and cash		3,202,532	3,067,104
		4,944,313	4,090,498
Current Liabilities			
Trade and other payables	24	552,717	570,127
Taxation payable		73,920	30,457
Short-term borrowings	25	843,451	1,226,692
		1,470,088	1,827,276
Net Current Assets		3,474,225	2,263,222
		14,992,574	13,008,928

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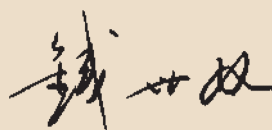
At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	26	93,630	89,806
Reserves		13,404,176	12,348,602
		13,497,806	12,438,408
Minority interests		618,549	482,309
Non-Current Liabilities			
Long-term bank and other borrowings	29	800,000	4,187
Deferred taxation	30	76,219	84,024
		876,219	88,211
		14,992,574	13,008,928

The financial statements on pages 60 to 133 were approved and authorised for issue by the Board of Directors on 22 April 2003 and are signed on its behalf by:



Lu Ming Fang
Chief Executive Officer



Qian Shi Zheng
Deputy CEO