

Consolidated Profit and Loss Account

Year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	176,278	84,376
Cost of sales		<u>(204,121)</u>	<u>(104,468)</u>
Gross loss		(27,843)	(20,092)
Other revenue	6	82,792	86,577
Marketing expenses		(11,357)	(4,516)
Administrative expenses		(88,283)	(94,175)
Other operating gains/(expenses), net		16,865	(35,046)
Gain on disposal of interests in associates		532	3,855
Loss on disposal of short term investments		<u>(285)</u>	<u>(65,853)</u>
LOSS FROM OPERATING ACTIVITIES	7	(27,579)	(129,250)
Finance costs	8	(1,708)	(4,141)
Impairment of an investment in an associate		—	(3,168)
Provision for an amount due from a jointly-controlled entity		(6,530)	—
Impairment of goodwill arising on acquisition of associates and a jointly-controlled entity		—	(32,990)
Share of profits and losses of:			
Associates		(31,530)	(7,216)
Jointly-controlled entities		<u>(2,113)</u>	<u>(2,658)</u>
LOSS BEFORE TAX		(69,460)	(179,423)
Tax	10	<u>985</u>	<u>(2,130)</u>
LOSS BEFORE MINORITY INTERESTS		(68,475)	(181,553)
Minority interests		<u>(324)</u>	<u>(135)</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	11, 33	<u>(68,799)</u>	<u>(181,688)</u>
LOSS PER SHARE — BASIC	12	<u>12.04 cents</u>	<u>32.36 cents</u>