

# Analysis of Turnover and Profit

## TURNOVER

	2002 HK\$million	2001 HK\$million	Change in Percentage
Property development	580.57	960.92	-39.6%
Manufacturing	201.46	–	N/A
Property management	172.38	39.04	341.5%
Property investment	185.85	133.70	39.0%
Transportation services	145.10	199.29	-27.2%
Others	48.25	24.89	93.9%
Total	1,333.61	1,357.84	-1.8%

## SEGMENT RESULTS

	2002 HK\$million	2001 HK\$million	Change in Percentage
Property development	68.87	144.21	-52.2%
Manufacturing	12.77	–	N/A
Property management	30.66	2.61	1,074.7%
Property investment	128.89	104.89	22.9%
Transportation services	24.61	36.64	-32.8%
Others	(4.32)	(10.93)	-60.5%
Total	261.48	277.42	-5.7%

## SHARE OF RESULTS OF ASSOCIATES

	2002 HK\$million	2001 HK\$million	Change in Percentage
Property development and investment	136.94	160.09	-14.5%
Manufacturing	18.31	(3.46)	629.2%
Transportation services	3.13	2.54	23.2%
Infrastructure investment (net of minority interest)	126.07	120.92	4.3%
Information technology	15.80	20.55	-23.1%
Others	0.05	0.05	–
Total	300.30	300.69	-0.1%

## PROFIT ATTRIBUTABLE TO SHAREHOLDERS

	2002 HK\$million	2001 HK\$million	Change in Percentage
Property development	85.25	136.15	-37.4%
Manufacturing	17.65	(3.46)	610.1%
Property management	27.79	5.81	378.3%
Property investment	107.34	50.76	111.5%
Transportation services	11.76	20.67	-43.1%
Infrastructure investment	102.86	109.35	-5.9%
Information technology	13.66	18.18	-24.9%
Others	(85.61)	(78.46)	9.1%
Gain on C.B. repurchase	–	1.52	N/A
Gain on deemed disposal of an associate	–	92.76	N/A
Total	280.70	353.28	-20.5%