

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	1,333,610	1,357,835
Cost of sales		(868,795)	(866,297)
Gross profit		464,815	491,538
Other revenue and gains	5	159,749	127,366
Selling and distribution costs		(55,698)	(23,535)
Administrative expenses		(270,861)	(260,826)
Other operating expenses		(23,468)	(20,396)
PROFIT FROM OPERATING ACTIVITIES	6	274,537	314,147
Finance costs	7	(119,046)	(136,633)
Gain arising from the repurchase and cancellation of convertible bonds		–	1,516
Share of profits and losses of associates		399,819	396,153
Gain on deemed disposal of an associate		–	92,763
PROFIT BEFORE TAX		555,310	667,946
Tax	10	(96,471)	(105,075)
PROFIT BEFORE MINORITY INTERESTS		458,839	562,871
Minority interests		(178,140)	(209,591)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	280,699	353,280
DIVIDENDS	12		
Interim		36,214	32,849
Proposed final		60,357	57,315
		96,571	90,164
EARNINGS PER SHARE	13		
Basic		HK11.94 cents	HK16.28 cents
Diluted		HK11.77 cents	HK16.00 cents