

Consolidated Cash Flow Statement

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	33(a)	478,570	728,781
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends received from associates		158,479	130,292
Dividends paid to minority shareholders		(101,064)	(91,182)
Proceeds from disposal of fixed assets		24,420	34,304
Proceeds from disposal of investments in securities		–	8,050
Proceeds from disposal of infrastructure project investments		40,273	–
Purchases of fixed assets	14	(105,737)	(89,880)
Acquisition of a subsidiary, net of cash acquired	33(b)	356,593	–
Loan advanced from associates	20	28,623	–
Loan advanced to associates	20	(7,070)	–
Addition to interests in associates		(235,835)	–
Additions to properties under development	17	(992,555)	(192,998)
Additions to intangible assets	15	(4,162)	–
Purchases of investments in securities		–	(29,313)
Deposit paid for the acquisition of subsidiaries		(61,540)	–
Net cash outflow from investing activities		(899,575)	(230,727)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of shares	31	7,140	114,692
New bank loans		3,082,534	690,395
Repayment of bank loans		(1,530,179)	(766,062)
Redemption of convertible bonds		(925,083)	(259,167)
Net cash inflow/(outflow) from financing activities		634,412	(220,142)
NET INCREASE IN CASH AND CASH EQUIVALENTS		213,407	277,912
Cash and cash equivalents at beginning of year		1,808,561	1,532,124
Effect of foreign exchange rate changes, net		(9,672)	(1,475)
CASH AND CASH EQUIVALENTS AT END OF YEAR	26	2,012,296	1,808,561