

# Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	1,490	2,498
Interests in subsidiaries	19	2,385,763	1,652,266
Interests in associates	20	169,258	163,052
Long term investments	22	1,720	1,720
		<b>2,558,231</b>	<b>1,819,536</b>
<b>CURRENT ASSETS</b>			
Inventories	23	8,813	8,813
Other receivables		40,876	104,161
Due from subsidiaries	19	797,377	948,910
Cash and cash equivalents	26	881,804	815,610
		<b>1,728,870</b>	<b>1,877,494</b>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans	27	897,000	156,000
Other payables and accruals		24,103	15,185
Due to subsidiaries	19	67,440	20,088
Due to associates	20	138,056	–
		<b>1,126,599</b>	<b>191,273</b>
<b>NET CURRENT ASSETS</b>			
		<b>602,271</b>	<b>1,686,221</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>3,160,502</b>	<b>3,505,757</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	27	1,131,000	741,000
Loan due to a subsidiary		–	682,617
		<b>1,131,000</b>	<b>1,423,617</b>
		<b>2,029,502</b>	<b>2,082,140</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	31	120,715	114,030
Reserves	32	1,848,430	1,910,795
Proposed final dividend	12	60,357	57,315
		<b>2,029,502</b>	<b>2,082,140</b>

Song Zhiwang  
Director

Liu Zixian  
Director