

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	3	3,732	2,545
Cost of sales	6	—	(1,222)
Gross profit		3,732	1,323
Other revenue	3	1,351	503
Administrative expenses		(8,454)	(8,741)
Other operating expenses		(1,973)	(2,628)
Operating loss	6	(5,344)	(9,543)
Finance costs	7	—	(7,161)
Gain arising on debt restructuring	4	—	41,052
Gain arising on de-consolidation of a subsidiary	5	—	24,009
(Loss)/Profit before taxation		(5,344)	48,357
Taxation	8	—	—
(Loss)/Profit attributable to shareholders	9, 20	(5,344)	48,357
Basic (loss)/earnings per share	10	(0.27 cents)	4.73 cents