

# BALANCE SHEET

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	621	214
Investments in subsidiaries	14	20,010	—
Investment in an associate	15	—	—
		<u>20,631</u>	<u>214</u>
<b>Current assets</b>			
Prepayments, deposits and other receivables		113	89
Cash at banks and in hand		79,534	36,921
		<u>79,647</u>	<u>37,010</u>
<b>Current liabilities</b>			
Other payables		3,374	2,834
		<u>3,374</u>	<u>2,834</u>
<b>Net current assets</b>		<u>76,273</u>	<u>34,176</u>
<b>Total assets less current liabilities</b>		<u>96,904</u>	<u>34,390</u>
<b>Net assets</b>		<u>96,904</u>	<u>34,390</u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	19	208,080	173,080
<b>Reserves</b>	20	(111,176)	(138,690)
		<u>(111,176)</u>	<u>(138,690)</u>
<b>Shareholders' funds</b>		<u>96,904</u>	<u>34,390</u>

On behalf of the Board

**Wong Lik Ping**  
Director

**So Kwok Hoo**  
Director