

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

| | Share capital | Share premium | Accumulated losses | Total |
|--|----------------------|----------------------|-------------------------------|-----------------|
| | <i>HK\$'000</i> | <i>HK\$'000</i> | <i>HK\$'000</i> | <i>HK\$'000</i> |
| At 1 January 2001 | 73,080 | 368,469 | (547,557) | (106,008) |
| Issue of shares | 100,000 | – | – | 100,000 |
| Profit for the year | – | – | 48,357 | 48,357 |
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| At 31 December 2001 and at 1 January 2002 | 173,080 | 368,469 | (499,200) | 42,349 |
| Issues of shares | 35,000 | 30,700 | – | 65,700 |
| Loss for the year | – | – | (5,344) | (5,344) |
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| At 31 December 2002 | 208,080 | 399,169 | (504,544) | 102,705 |
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