

# Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	10	2,122	2,685
Interests in associates	12	248,839	319,022
Interests in joint ventures	13	6,805	7,043
		<u>257,766</u>	<u>328,750</u>
Current assets			
Inventories	14	3,003	3,309
Trade and other receivables	15	8,114	4,290
Investments in securities	16	35,137	50,812
Bank balances and cash		1,386	52,556
		<u>47,640</u>	<u>110,967</u>
Current liabilities			
Trade and other payables	17	10,279	8,393
Net current assets		<u>37,361</u>	<u>102,574</u>
Total assets less current liabilities		295,127	431,324
Non-current liabilities			
Convertible note payable	18	57,250	56,750
Net assets		<u>237,877</u>	<u>374,574</u>
Capital and reserves			
Share capital	19	68,374	68,374
Reserves		169,503	306,200
Shareholders' funds		<u>237,877</u>	<u>374,574</u>

The financial statements on pages 13 to 49 were approved and authorised for issue by the Board of Directors on 28 April 2003 and are signed on its behalf by:

Chiu Tao  
Director

Yeung Kwok Yu  
Director