

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	369,996	35,475
Cost of sales		(300,116)	(42,351)
Gross profit/(loss)		69,880	(6,876)
Other revenue	2	1,939	426
Gain on disposal of discontinuing operations	3	6,701	–
Selling expenses		(46,652)	–
Administrative expenses		(79,402)	(19,322)
Write-back of provision for doubtful debts		3,651	4,594
Write-back of provision for contract work in progress		5,218	12,866
Operating loss	4	(38,665)	(8,312)
Finance costs	5	(2,140)	(5,094)
Non-operating income, net	6	–	353,795
(Loss)/profit before taxation		(40,805)	340,389
Taxation	9	(23)	3
(Loss)/profit after taxation		(40,828)	340,392
Minority interests		–	2,573
(Loss)/profit attributable to shareholders	10	(40,828)	342,965
Basic (loss)/earnings per share	11	HK\$(0.19)	HK\$2.01