

CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non current assets			
Fixed assets	12	25,760	18,663
Interest in a jointly controlled entity	14	–	(2,335)
		25,760	16,328
Current assets			
Inventories	15	25,518	–
Construction and installation contract receivables	16	–	4,120
Trade and other receivables	17	167,759	5,678
Pledged bank deposits	19	20,014	–
Cash and bank balances		73,261	20,205
		286,552	30,003
Current liabilities			
Trade payables, other payables and accruals	18	180,645	22,154
Due to ultimate holding company	21	3,839	–
Due to fellow subsidiaries	21	6,369	–
Taxation payable		41	–
Provision for warranty	20	–	2,015
Short term bank borrowings	19	57,206	1,889
		248,100	26,058
Net current assets		38,452	3,945
Total assets less current liabilities		64,212	20,273
Financed by:			
Share capital	23	3,330	1,010
Reserves	24	60,882	19,263
		64,212	20,273

On behalf of the Board

Cheung Yuk Fung
Director

Li Wenjin
Director