CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

	Note	2002 HK\$′000	2001 HK\$'000
Total equity as at 1 January		20,273	(341,516)
Currency translation differences	24	-	(5)
(Loss)/profit for the year	24	(40,828)	342,965
Exchange difference transferred to profit and loss account upon disposal of subsidiaries	24	825	_
Reserve funds transferred to profit and loss account upon disposal of subsidiaries	24	(273)	_
Issue of shares	23, 24	86,341	19,152
Share issue expenses	24	(2,126)	(323)
Total equity as at 31 December		64,212	20,273