

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Operating activities			
Net cash outflow from operations	25(a)	(80,568)	(8,300)
Interest paid		(2,140)	(82)
Hong Kong profits tax refunded		-	3
Net cash outflow from operating activities		(82,708)	(8,379)
Investing activities			
Purchase of fixed assets		(6,464)	(393)
Sale of fixed assets		12,157	-
Disposal of discontinuing operations, net of cash disposed	25(c)	(1,415)	(2)
Purchase of subsidiaries, net of cash acquired	25(d)	7,055	-
Reclassification of interest in a subsidiary to interest in a jointly controlled entity		-	(96)
Interest received		460	16
Pledged bank deposits		(10,014)	-
Net cash inflow/(outflow) from investing activities		1,779	(475)
Net cash outflow before financing		(80,929)	(8,854)
Financing activities			
Issue of ordinary shares	25(b)	84,215	18,829
Inception of short term bank borrowings	25(b)	36,551	1,656
Interest element of finance lease rental payments		-	(106)
Capital element of finance lease payments		-	(153)
Repayment to a former intermediate holding company		-	(117)
Reorganisation expenses	6	-	(3,731)
Net cash inflow from financing		120,766	16,378
Increase in cash and cash equivalents		39,837	7,524
Cash and cash equivalents at beginning of the year		19,972	12,451
Effect of foreign exchange rate changes		-	(3)
Cash and cash equivalents at 31 December		59,809	19,972
Analysis of balances of cash and cash equivalents			
Cash and bank balances		73,261	20,205
Bank overdrafts		(13,452)	(233)
		59,809	19,972