

Balance Sheet

31 December 2002

| | <i>Notes</i> | 2002 HK\$'000 | 2001 <i>HK\$'000</i> |
|--|--------------|--------------------------------|-------------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 17 | 222,568 | 209,314 |
| CURRENT ASSETS | | | |
| Prepayments, deposits and other receivables | | 178 | 378 |
| Cash and bank balances | | 10,240 | 1,833 |
| | | 10,418 | 2,211 |
| CURRENT LIABILITIES | | | |
| Accounts payable | | 60 | 33 |
| | | 60 | 33 |
| NET CURRENT ASSETS | | | |
| | | 10,358 | 2,178 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 232,926 | 211,492 |
| NON-CURRENT LIABILITIES | | | |
| Receipts in advance | | - | 22,014 |
| | | 232,926 | 189,478 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 28 | 61,394 | 36,690 |
| Reserves | 30 | 171,532 | 152,788 |
| | | 232,926 | 189,478 |

Lin Chun Kuei
Director

Li Chien Kuan
Director