

Balance Sheet

AT 31ST DECEMBER, 2002

		2002 HK\$'000	2001 HK\$'000
	Notes		
Non-current Assets			
Property, plant and equipment	18	978	843
Investments in subsidiaries	19	247,248	244,210
Investment in a security	21	5,000	5,000
Rental deposits and other assets		435	672
		<u>253,661</u>	<u>250,725</u>
Current Assets			
Other receivables		7,508	56,528
Amounts due from subsidiaries		279,320	213,486
Pledged bank deposits	26	6,408	–
Bank balances and cash		444	448
		<u>293,680</u>	<u>270,462</u>
Current Liabilities			
Other payables		1,804	2,917
Amounts due to subsidiaries		11,633	4,897
Bank borrowings	34	22,500	20,000
		<u>35,937</u>	<u>27,814</u>
Net Current Assets		<u>257,743</u>	<u>242,648</u>
		511,404	493,373
Capital and Reserves			
Share capital	30	56,736	56,736
Reserves	32	413,418	436,637
		<u>470,154</u>	<u>493,373</u>
Non-current Liabilities			
Bank borrowings	34	41,250	–
		<u>511,404</u>	<u>493,373</u>

PANG TAK CHUNG
CHAIRMAN

HO WAI YU, SAMMY
VICE CHAIRMAN