

Consolidated Statement of Changes in Equity

Year ended 31 December 2002

	Issued share capital HK\$'000	Share premium account HK\$'000	Investment property revaluation reserve HK\$'000	Contributed surplus HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Total HK\$'000
At 1 January 2001	154,891	29,861	200	1,080,890	(1,028,394)	237,448
Issue of consideration shares	573,400	-	-	573,400	-	1,146,800
Placement of shares	116,000	224,000	-	-	-	340,000
Share issue expenses	-	(9,556)	-	-	-	(9,556)
Exercise of share options	12,705	9,508	-	-	-	22,213
Goodwill written back on disposal	-	-	-	120,960	3,765	124,725
Revaluation reserve released on disposal	-	-	(200)	-	-	(200)
Net loss for the year	-	-	-	-	(5,030)	(5,030)
At 31 December 2001 and beginning of year	856,996	253,813	-	1,775,250	(1,029,659)	1,856,400
Placement of shares	36,800	73,600	-	-	-	110,400
Issue of consideration shares	102,300	-	-	102,300	-	204,600
Share issue expenses	-	(3,655)	-	-	-	(3,655)
Exercise of share options	133	95	-	-	-	228
Transfer of share premium and contributed surplus to set off against accumulated losses	-	(253,813)	-	(910,231)	1,164,044	-
Net loss for the year	-	-	-	-	(66,888)	(66,888)
At 31 December 2002	996,229	70,040	-	967,319	67,497	2,101,085