

# BALANCE SHEET

At 31st December, 2002

	Notes	2002 HK\$	2001 HK\$
Non-current Assets			
Property, plant and equipment	14	4,694,529	5,526,935
Interests in subsidiaries	17	625,171,628	638,676,825
Interests in associates	18	2,593,272	2,538,401
Investments in securities	19	4,518,758	4,581,794
		636,978,187	651,323,955
Current Assets			
Trade and other receivables		3,357,387	5,703,383
Tax recoverable		1,149,335	1,149,335
Bank balances and cash		63,562	72,201
		4,570,284	6,924,919
Current Liabilities			
Trade and other payables		3,335,557	3,146,670
Amounts due to subsidiaries		10,219,521	9,201,801
Amount due to an associate		357,318	357,707
Borrowings – due within one year	23	10,000,000	10,000,000
Bank overdrafts		2,890,283	10,287,318
		26,802,679	32,993,496
Net Current Liabilities		(22,232,395)	(26,068,577)
		614,745,792	625,255,378
Capital and Reserves			
Share capital	25	256,335,294	256,335,294
Reserves	28	358,410,498	368,920,084
		614,745,792	625,255,378

**TANG To**  
DIRECTOR

**WONG Yiu Ming**  
DIRECTOR