

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital HK\$	Share premium HK\$	Asset revaluation reserve HK\$	Translation reserve HK\$	Statutory reserve HK\$	Retained profits HK\$	Total HK\$
At 1st January, 2001	256,332,574	267,148,838	55,876,667	(15,872,550)	594,457	107,100,855	671,180,841
Exchange differences arising from translation of overseas operations	–	–	–	3,683,555	–	–	3,683,555
Deficit arising on revaluation	–	–	(5,911,454)	–	–	–	(5,911,454)
Net (losses) gains not recognised in the income statement	–	–	(5,911,454)	3,683,555	–	–	(2,227,899)
Issue of shares	2,720	–	–	–	–	–	2,720
Realised on disposal of subsidiaries	–	–	–	26,459	–	–	26,459
Loss for the year	–	–	–	–	–	(89,128,370)	(89,128,370)
	2,720	–	–	26,459	–	(89,128,370)	(89,099,191)
At 31st December, 2001 and 1st January, 2002	256,335,294	267,148,838	49,965,213	(12,162,536)	594,457	17,972,485	579,853,751
Exchange differences arising from translation of overseas operations	–	–	–	(976,267)	–	–	(976,267)
Deficit arising on revaluation	–	–	(4,639,783)	–	–	–	(4,639,783)
Net losses not recognised in the income statement	–	–	(4,639,783)	(976,267)	–	–	(5,616,050)
Realised on disposal of subsidiaries	–	–	–	502	–	–	502
Profit for the year	–	–	–	–	–	23,304,982	23,304,982
	–	–	–	502	–	23,304,982	23,305,484
At 31st December, 2002	256,335,294	267,148,838	45,325,430	(13,138,301)	594,457	41,277,467	597,543,185