

# Consolidated Balance Sheet

At 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Non-Current Assets</b>			
Investment properties	12	728,974	775,200
Hotel properties	13	608,400	608,400
Property, plant and equipment	14	944,962	992,953
Intangible assets	15	399	12,948
Negative goodwill	17	(14,714)	(15,593)
Interest in associates	18	283,908	374,470
Interest in jointly controlled entities	19	20,669	47,654
Investments in securities	20	87,636	87,403
		<u>2,660,234</u>	<u>2,883,435</u>
<b>Current Assets</b>			
Stores		435	1,121
Inventories	21	21,354	14,843
Trade and other receivables	22	206,110	115,688
Short-term loans receivable		23,364	32,710
Amounts due from associates	23	45,253	–
Investments in securities	20	79,042	91,034
Pledged bank deposits		86,620	28,580
Bank balances, deposits and cash		347,123	187,245
		<u>809,301</u>	<u>471,221</u>
<b>Current Liabilities</b>			
Trade and other payables	24	195,873	241,983
Property rental deposits		3,133	3,474
Taxation		2,685	2,551
Bank borrowings – due within one year	25	355,662	162,042
		<u>557,353</u>	<u>410,050</u>
<b>Net Current Assets</b>		<u>251,948</u>	<u>61,171</u>
		<u><u>2,912,182</u></u>	<u><u>2,944,606</u></u>

# Consolidated Balance Sheet

At 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Capital and Reserves</b>			
Share capital	26	403,761	405,392
Reserves		1,832,658	1,809,282
		<u>2,236,419</u>	<u>2,214,674</u>
Minority interests		<u>256,463</u>	<u>250,961</u>
<b>Non-Current Liabilities</b>			
Bank borrowings – due after one year	25	146,020	190,737
Other borrowings	29	30,290	30,290
Loan from a fellow subsidiary	31	168,224	168,224
Deferred licencing income	32	74,766	89,720
		<u>419,300</u>	<u>478,971</u>
		<u>2,912,182</u>	<u>2,944,606</u>

The financial statements on pages 24 to 85 were approved and authorised for issue by the Board of Directors on 25th April, 2003 and are signed on its behalf by:

**HE Ping**  
Vice-Chairman

**LI Shi Liang**  
Managing Director