



## Consolidated Profit and Loss Account

For the year ended 31st December, 2002

(Amounts expressed in Hong Kong dollars, except for earnings per share)

	Note	2002	2001
Turnover, net	4	<b>800,886,454</b>	586,010,436
Cost of sales		<b>(596,643,979)</b>	(419,721,996)
Gross profit		<b>204,242,475</b>	166,288,440
Distribution costs		<b>(21,596,332)</b>	(14,038,439)
Administrative expenses		<b>(46,864,803)</b>	(31,793,418)
Other operating expenses		<b>(867,488)</b>	(437,822)
Operating profit		<b>134,913,852</b>	120,018,761
Finance gains/(costs), net	5	<b>2,222,055</b>	(656,208)
Gain from disposal of a subsidiary and an associated company		<b>984,128</b>	–
Share of net losses of associated companies	14	<b>(1,851,262)</b>	(1,414,706)
Profit before taxation	6	<b>136,268,773</b>	117,947,847
Taxation	7	<b>(48,744,545)</b>	(37,434,566)
Profit after taxation		<b>87,524,228</b>	80,513,281
Minority interests		<b>2,664,579</b>	(803,213)
Profit attributable to shareholders	8	<b>90,188,807</b>	79,710,068
Dividends	9	<b>(17,999,754)</b>	(12,000,000)
Earnings per share			
– Basic	10	<b>7.32 cents</b>	7.95 cents
– Diluted	10	<b>7.30 cents</b>	7.85 cents