



Consolidated Cash Flow Statement

For the year ended 31st December 2002
(Amounts expressed in Hong Kong dollars)

	Note	2002	2001
Operating activities			
Net cash (outflow) inflow generated from operations	26(a)	(379,343,403)	23,696,374
Interest paid		(13,988,094)	(1,879,774)
Overseas taxation paid		(8,978,333)	(84,883)
Net cash (outflow) inflow from operating activities		(402,309,830)	21,731,717
Investing activities			
Purchases of fixed assets		(47,668,034)	(47,126,880)
Proceeds from disposal of fixed assets		32,816,120	–
Interest received		2,488,319	1,223,566
Cash paid for purchase of a subsidiary	26 (b)	(4,806,333)	–
Cash received from disposal of a subsidiary	26 (c)	1,060,677	–
Cash received from disposal of an associated company	27(a)(ii)	4,686,653	–
Increase in investments in associated companies		(56,224,182)	(7,542,901)
Decrease in investments in trading securities		–	595,632
		(67,646,780)	(52,850,583)
Net cash outflow before financing		(469,956,610)	(31,118,866)
Financing activities			
Proceeds from issuance of ordinary shares	26 (d)	347,927,825	15,801,000
Contributions from minority shareholders	26 (d)	10,773,764	1,365,161
Increase (decrease) in short-term bank loans, net		136,427,221	(22,364,133)
Increase in long-term bank loans, net	26 (d)	269,637,995	6,760,423
Increase in advances from related companies	27(a)(iii)	75,393,459	–
Dividends paid to minority shareholder of a subsidiary	26 (d)	(1,743,447)	–
Dividends paid to shareholders		(17,999,754)	(12,000,000)
		820,417,063	(10,437,549)
Increase (Decrease) in cash and cash equivalents		350,460,453	(41,556,415)
Effect of foreign exchange rate changes		(167,752)	12,002
Cash and cash equivalents, beginning of year		142,451,765	183,996,178
Cash and cash equivalents, end of year	26(e)	492,744,466	142,451,765