

Consolidated Income Statement

For the year ended 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	5	181,692	114,948
Cost of sales		(120,823)	(103,953)
Impairment loss and revaluation decrease	7	(80,721)	(508,380)
Other operating income		992	4,002
Administrative expenses		(21,437)	(24,137)
Other operating expenses		(51,934)	(34,431)
Loss from operations	8	(92,231)	(551,951)
Gain on partial disposal of subsidiaries		-	14,453
Finance costs	9	(44,680)	(12,404)
Share of result of an associate		(151)	(1,501)
Loss before taxation		(137,062)	(551,403)
Taxation	13	-	124
Loss before minority interests		(137,062)	(551,279)
Minority interests		37,252	157,570
Net loss for the year		(99,810)	(393,709)
Loss per share	14		
– Basic		HK\$(0.067)	HK\$(0.316)
– Diluted		HK\$(0.067)	N/A