Schedule of Properties held by the Group

At 31st December, 2002

INVESTMENT PROPERTIES

Location	Use	Group's interest	Approx. site area (sq. m.)	Approx. gross floor area (sq. m.)	Status of development
Paul Y. Plaza, Jiangnanda Road and Changgangzhong Road, Haizhu District, Guangzhou, the PRC	Commercial	75%	N/A	39,685	Completed and partially leased out
Shenzhen Development Centre, Renmin Nan Road, Shenzhen, the PRC	Office/retail	86%	N/A	6,465 (including 189 parking spaces)	Completed and partially leased out

PROPERTIES UNDER CONSTRUCTION

Location	Use	Group's interest	Approx. site area	Approx. gross floor area	Status of development
			(sq. m.)	(sq. m.)	
Paul Y. Plaza Jiangnanda Road and Changgangzhong Road, Haizhu District,	Residential/ commercial	75%	10,603	74,344	Tower structure work up to 31-storey completed
Guangzhou, the PRC					completed

Schedule of Properties held by the Group

At 31st December, 2002

HOTEL PROPERTY

Location	Туре	Group's interest	Approx.	Approx. gross floor area	Status of development
Rosedale Hotel & Suites Guangzhou No. 348 Jiangnanda Road, Haizhu District, Guangzhou, the PRC	466 hotel rooms and shopping mall	81%	11,583 sq.m.	42,029 sq.m.	Completed and in operation
Rosedale Hotel & Suites Beijing (formerly named as Beijing Harbour Plaza) No. 8 Jiang Tai West Road, Chao Yang District, Beijing, the PRC	429 guest rooms with shopping arcade	95%	18,699.6 sq.m.	37,173.20 sq.m.	Completed and in operation
Best Western Rosedale on the Park, No. 8 Shelter Street, Causeway Bay, Hong Kong	274 guest rooms	100%	6,640.5 sq.ft.	102,173 sq.ft.	Completed and in operation

Schedule of Properties held by the Group

At 31st December, 2002

PROPERTIES UNDER/HELD FOR DEVELOPMENT

Location	Туре	Group's interest	Approx. site area (sq. m.)	Approx. gross floor area (sq. m.)	Status of development
Areas 18, Jiangbei Road, Jiangbei District, Huizhou, the PRC	Residential/ commercial/ exhibition/ conference/ hotel/office	70%	51,811	693,210	Foundation work completed
Development site of Lang De Dong, Dong Men, Fu Cheng Town, Tai Shan Municipality, Guangdong Province, the PRC	Residential/ commercial	100%	231,759	342,444	Site formation

PROPERTIES HELD FOR SALE

Location	Туре	Group's interest	Approx. gross floor area (sq. m.)	Status of development
Shenzhen Development Centre, Renmin Nan Road, Shenzhen, the PRC	Commercial	86%	1,302	Completed
The unsold portion of commercial podium and residential units of Block Nos. 12, 13 and 15 Chuang's Garden, Danshui, Huiyang, the PRC	Commercial/ residential	100%	19,102	Completed