

Consolidated Cash Flow Statement

For the year ended 31st December, 2002

		2002	Restated 2001
	Note	HK\$'000	HK\$'000
Cash flows from operating activities			
Cash used in operations	37(a)	(197,642)	(80,421)
Interest received		78,456	48,752
Dividends received from listed investments		5,372	4,654
Dividends received from banking operations	37(b)	—	61,568
Taxes paid:			
Hong Kong		(5,766)	(3,363)
Overseas		(8,639)	(6,611)
Net cash from/(used in) operating activities		(128,219)	24,579
Cash flows from investing activities			
Advances to banking operations	37(b)	—	(256)
Receipts from disposals of:			
Fixed assets		1,004	24,223
Properties under development		—	1,309
Investment securities		—	214,333
Subsidiaries	37(c)	3,345,786	—
Payments to acquire:			
Fixed assets		(14,125)	(30,490)
Investment securities		(159,046)	(161,536)
Held-to-maturity securities		(433,904)	—
Associates		(8,900)	(4)
Deposits paid for long term investments		(74,342)	—
Additions to properties under development		(18,982)	(395)
Repayment from/(Advances to) associates		36,843	(11,992)
Repayment from a jointly controlled entity		—	54,772
Acquisition of subsidiaries, net of cash acquired	37(d)	(193,415)	(2,994)
Increase in interests in subsidiaries		(1,873,925)	(298)
Net cash from investing activities		606,994	86,672

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	2002 HK\$'000	Restated 2001 HK\$'000
Cash flows from financing activities		
Drawdown of bank loans	842,600	—
Repayment of bank loans	(680,982)	(186,390)
Advance from/(Repayment to) minority shareholders of subsidiaries	1,822	(14,793)
Issue of shares by subsidiaries to minority shareholders	4,039	67
Repayment of loan note	(15,000)	(36,500)
Interest paid	(64,827)	(70,037)
Dividends and distributions paid to minority shareholders of subsidiaries	(727,157)	(42,677)
Net cash used in financing activities	(639,505)	(350,330)
Net decrease in cash and cash equivalents	(160,730)	(239,079)
Cash and cash equivalents at beginning of year	716,865	996,048
Reclassified from assets less liabilities attributable to banking operations to cash and cash equivalents	652,859	—
Exchange realignments	19,946	(40,104)
Cash and cash equivalents at end of year	1,228,940	716,865
Analysis of balances of cash and cash equivalents:		
Cash and bank balances (<i>Note</i>)	1,228,940	716,865
<i>Note:</i>		
Cash and bank balances with original maturity of three months or less	1,228,940	716,865
Placements with banks and other financial institutions with original maturity over three months	309,221	—
Total cash and bank balances at end of year	1,538,161	716,865