

## Consolidated Profit and Loss Account

For the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	<i>Note</i>	<b>2002</b> <b>\$'000</b>	2001 \$'000
<b>Turnover</b>	2	<b>224,502</b>	246,589
Cost of sales		<b>(105,021)</b>	(140,553)
		<b>119,481</b>	106,036
Other revenue	3 (a)	<b>4,107</b>	4,168
Other net income/(loss)	3 (b)	<b>3,935</b>	(9,802)
Direct operating expenses		<b>(15,934)</b>	(15,796)
Marketing and selling expenses		<b>(5,300)</b>	(12,630)
Administrative and other operating expenses		<b>(90,258)</b>	(68,071)
<b>Profit from operations</b>		<b>16,031</b>	3,905
Finance costs	4 (a)	<b>(10,795)</b>	(20,707)
Share of profits less losses of associates		<b>18,886</b>	31,437
<b>Profit from ordinary activities before taxation</b>	4	<b>24,122</b>	14,635
Taxation credit	7 (a)	<b>3,209</b>	11,101
<b>Profit after taxation</b>		<b>27,331</b>	25,736
Minority interests		<b>984</b>	1,557
<b>Profit attributable to shareholders</b>	8 & 24	<b>28,315</b>	27,293
<b>Dividends attributable to the year:</b>	9		
Interim dividend paid – \$0.01 (2001: \$Nil) per share		<b>3,402</b>	–
<b>Basic earnings per share</b>	10	<b>8.3 cents</b>	8.0 cents

The notes on pages 26 to 65 form part of these financial statements.