

## Balance Sheet

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Non-current assets</b>			
Fixed assets			
– land and buildings	12(b)	4,013	–
– furniture and fixtures	12(b)	486	4
Interest in subsidiaries	14	740,586	737,232
Interest in associates	15	165,342	177,008
Non-trading investments	16	780	636
		<b>911,207</b>	<b>914,880</b>
<b>Current assets</b>			
Properties held for sale	17	14,903	19,087
Trade and other receivables	18	129	4,680
Cash and cash equivalents	19	54,486	3,365
		<b>69,518</b>	<b>27,132</b>
<b>Current liabilities</b>			
Bank overdrafts and loans	20	70,597	50,954
Trade and other payables	22	838	678
Taxation	7(b)	1,515	698
		<b>72,950</b>	<b>52,330</b>
<b>Net current liabilities</b>		<b>(3,432)</b>	<b>(25,198)</b>
<b>Total assets less current liabilities</b>		<b>907,775</b>	<b>889,682</b>
<b>Non-current liability</b>			
Amounts due to subsidiaries	14	(27,972)	(52,025)
<b>NET ASSETS</b>		<b>879,803</b>	<b>837,657</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	23	340,200	340,200
Reserves	24	539,603	497,457
		<b>879,803</b>	<b>837,657</b>

Approved and authorised for issue by the board of directors on 17 April 2003.

**Ho Kian Guan**

Director

**Paul Tse See Fan**

Director

The notes on pages 26 to 65 form part of these financial statements.