

## Five Year Financial Summary

(Expressed in Hong Kong dollars)

	2002	2001	2000	1999	1998
				(note 3)	(notes 2 & 3)
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Profit and loss account</b>					
Turnover	<b>224,502</b>	246,589	104,829	370,947	94,898
Operating profit/(loss)	<b>5,236</b>	(16,802)	(58,652)	34,280	(16,063)
Share of profits less losses of associates	<b>18,886</b>	31,437	22,528	12,516	26,014
Profit/(loss) before taxation	<b>24,122</b>	14,635	(36,124)	46,796	9,951
Taxation	<b>3,209</b>	11,101	21,074	(1,655)	16,255
Profit/(loss) after taxation	<b>27,331</b>	25,736	(15,050)	45,141	26,206
Minority interests	<b>984</b>	1,557	21,998	(5,034)	1,443
Profit attributable to shareholders	<b>28,315</b>	27,293	6,948	40,107	27,649
<b>Balance sheet</b>					
Fixed assets	<b>1,161,746</b>	458,838	472,958	514,769	522,302
Properties under development	–	731,163	737,026	726,568	604,254
Interest in associates	<b>358,301</b>	369,814	370,367	354,928	324,945
Non-trading investments	<b>780</b>	636	567	584	592
Current assets	<b>631,810</b>	606,182	736,917	834,838	829,355
	<b>2,152,637</b>	2,166,633	2,317,835	2,431,687	2,281,448
Share capital	<b>340,200</b>	340,200	340,200	340,200	226,800
Share premium	<b>158,105</b>	158,105	158,105	158,105	159,105
Investment property revaluation reserve	<b>8,080</b>	8,080	91	3,696	29,874
Other reserves	<b>797,539</b>	774,641	745,558	745,491	703,475
Minority interests	<b>190,997</b>	212,562	245,020	281,284	288,887
Non-current liabilities	<b>311,672</b>	345,571	328,712	304,774	137,443
Current liabilities	<b>346,044</b>	327,474	500,149	598,137	735,864
	<b>2,152,637</b>	2,166,633	2,317,835	2,431,687	2,281,448
<b>Other data</b>					
Basic earnings per share (cents) (note 1)	<b>8.3</b>	8	2	16	12
Dividends per share (cents) (note 1)	<b>1.0</b>	Nil	Nil	1.5	2
Dividend cover (times)	<b>8.3</b>	Nil	Nil	10.1	6.1

## **Five Year Financial Summary** (Continued)

*(Expressed in Hong Kong dollars)*

*Note 1:* Basic earnings per share and dividends per share for 1999 and all prior years have been adjusted for 113,400,000 shares issued by way of rights on 16 November 1999.

*Note 2:* Figures for the year 1998 have been restated as a result of the change in the accounting policy for pre-operating expenses in the year ended 31 December 1999.

*Note 3:* Current liabilities and retained profits included in other reserves were adjusted at 31 December 1998 and 1999, pursuant to the revised Statement of Standard Accounting Practice No. 9 "Events after the balance sheet date".