

*Consolidated Statement Of  
Changes In Equity*

For the year ended 31 December 2002

Group	Notes	Issued	Share	Contributed	Capital	Reserve	Investment	Exchange	Retained	Proposed	Total
		share	premium				property		profits/(accu-		
		capital	account	surplus	reserve	funds	revaluation	fluctuation	mulated	final	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	reserve	reserve	losses)	dividend	HK\$'000
Shares issued as consideration for the acquisition of Luks Industrial Company Limited	34	3,261	-	934,617	32,315	10,903	-	(84,695)	(110,516)	-	785,885
Application of contributed surplus to pay up nil paid shares	34	100	-	(100)	-	-	-	-	-	-	-
Premium arising on exercise on subscription rights:											
Warrants	34	3	225	-	-	-	-	-	-	-	228
Share options	34	3	211	-	-	-	-	-	-	-	214
Arising from repurchase of shares		(203)	-	(18,052)	-	-	-	-	-	-	(18,255)
Exchange realignment		-	-	-	-	-	-	3,598	-	-	3,598
Surplus on revaluation of investment properties		-	-	-	-	-	60,740	-	-	-	60,740
Net gains and losses not recognised in the profit and loss account		-	-	-	-	-	60,740	3,598	-	-	64,338
Realisation on disposal of a subsidiary		-	-	-	-	-	-	11	-	-	11
Realisation on disposal of other investment		-	-	-	(1,898)	(1,378)	-	1,349	-	-	(1,927)
Net profit for the year		-	-	-	-	-	-	-	36,462	-	36,462
Interim dividend	12	-	-	(25,575)	-	-	-	-	-	-	(25,575)
Proposed final dividend	12	-	-	(30,579)	-	-	-	-	-	30,579	-
At 31 December 2001 and beginning of year		3,164	436	860,311	30,417	9,525	60,740	(79,737)	(74,054)	30,579	841,381
Final 2001 dividend paid		-	-	-	-	-	-	-	-	(30,579)	(30,579)
Premium arising on exercise on subscription rights:											
Warrants	34	3	269	-	-	-	-	-	-	-	272
Share options	34	6	365	-	-	-	-	-	-	-	371
Arising from repurchase of shares		(135)	-	(13,168)	-	-	-	-	-	-	(13,303)
Exchange realignment		-	-	-	-	-	(1,595)	(210)	-	-	(1,805)
Surplus on revaluation of investment properties		-	-	-	-	-	37,188	-	-	-	37,188
Net gains and losses not recognised in the profit and loss account		-	-	-	-	-	35,593	(210)	-	-	35,383
Realisation on disposal of other investment		-	-	-	(19,137)	(9,266)	-	6,861	9,266	-	(12,276)
Net profit for the year		-	-	-	-	-	-	-	52,358	-	52,358
Interim dividend	12	-	-	(12,175)	-	-	-	-	-	-	(12,175)
Proposal final dividend	12	-	-	(18,319)	-	-	-	-	-	18,319	-
At 31 December 2002		3,038	1,070	816,649	11,280	259	96,333	(73,086)	(12,430)	18,319	861,432

*Consolidated Statement Of  
Changes In Equity (Cont'd)*

For the year ended 31 December 2002

Group	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Capital reserve HK\$'000	Reserve funds HK\$'000	Investment property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits/(accu- mulated losses) HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
Reserves retained in:										
Company and subsidiaries	3,038	1,070	816,649	11,810	-	96,333	(74,662)	(11,354)	18,319	861,203
Jointly-controlled entity	-	-	-	-	-	-	1,849	927	-	2,776
Associates	-	-	-	(872)	-	-	-	(2,003)	-	(2,875)
Investee company	-	-	-	342	259	-	(273)	-	-	328
31 December 2002	<u>3,038</u>	<u>1,070*</u>	<u>816,649*</u>	<u>11,280*</u>	<u>259*</u>	<u>96,333*</u>	<u>(73,086)*</u>	<u>(12,430)*</u>	<u>18,319</u>	<u>861,432</u>
Reserves retained in:										
Company and subsidiaries	3,164	436	860,311	11,810	-	60,740	(74,452)	(71,892)	30,579	820,696
Jointly-controlled entity	-	-	-	-	-	-	1,849	(159)	-	1,690
Associates	-	-	-	(872)	-	-	-	(2,003)	-	(2,875)
Investee companies	-	-	-	19,479	9,525	-	(7,134)	-	-	21,870
31 December 2001	<u>3,164</u>	<u>436*</u>	<u>860,311*</u>	<u>30,417*</u>	<u>9,525*</u>	<u>60,740*</u>	<u>(79,737)*</u>	<u>(74,054)*</u>	<u>30,579</u>	<u>841,381</u>

\* These reserve accounts comprise the consolidated reserves of HK\$840,075,000 (2001: HK\$807,638,000) in the consolidated balance sheet.