

SUMMARY OF THE GROUP

Asia Zirconium Limited (the “Company”) and its subsidiaries (collectively as the “Group”) are the only listed company in Asia specialising in the manufacture and sale of a wide range of zirconium chemicals, which include zirconium oxychloride, zirconium carbonate and zirconium oxides. The Group was accredited by the Nonferrous Metal Society of China as the largest zirconium chemicals manufacturer in the PRC in 2001, which captured 50% of China’s export market. The Group was listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 28th October, 2002

Started its operation in 1977, based in Yixing, Jiangsu Province, with continuing tremendous reformation commitments, the Group has successfully transformed from a highly labor intensive plant to an internationally renowned manufacturing plant. Current production is approximately 28,000 tonnes of zirconium oxychloride, 4,800 tonnes of zirconium carbonate, 1,800 tonnes of zirconium oxides and 2,300 tonnes of other zirconium chemicals.

The Group’s brandname “Long Jing” was registered in the PRC, Japan, the US & Hong Kong. Recognised by the international market, the Group established markets in Japan, the USA & Europe for 24 years, 12 years and 13 years respectively. Broad applications and new discovery of zirconium chemicals applications from convention usage to fore-front technology materials, such as mobile phone components, electronic and electrical appliances, optical fibres, textiles, plastic materials, ceramic pigments, optical glass, medical and pharmaceutical products, leather goods, paper goods, cosmetic materials, weapon fuel media and nuclear reaction materials, etc, have proven the penetration power and potential of zirconium chemicals.

The Group obtained the ISO9002 Quality System Certification in 1999, this testifies the Group’s philosophy in stringent quality control through the usage of advance equipments and systematical management process. Socially responsible in environment protection, the Group complied with and obtained the ISO14001 Environmental Management System Certification in 2001. The Group is the only China zirconium manufacturer achieving both accomplishments.

A number of the Group’s products were appraised as national and provincial grade, such as the nanometric zirconium oxide which gained the “China Torch Program” award. In March 2003, the Group was further rated as a provincial high-tech enterprise.

