

Consolidated Balance Sheet

At December 31, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Investment properties	16	59,977	69,798
Property, plant and equipment	17	31,995	40,957
Interests in associates	19	3,978	3,488
Investments in securities	20	3,758	5,983
Staff advances – due after one year	21	1,623	2,512
Club membership		1,300	1,300
		102,631	124,038
Current assets			
Inventories	22	276,135	263,122
Trade and other receivables, deposits and prepayments	23	445,520	543,054
Staff advances – due within one year	21	889	2,174
Amounts due from related companies	24	7,975	3,224
Pledged bank deposits	40	69,754	26,397
Bank balances and cash		145,508	117,506
		945,781	955,477
Current liabilities			
Trade and other payables	25	455,254	537,057
Bills payable	26	31,528	48,287
Taxation		8,832	7,182
Obligations under finance leases – due within one year	27	206	318
Borrowings	28	134,358	70,899
		630,178	663,743
Net current assets		315,603	291,734
Total assets less current liabilities carried forward		418,234	415,772

Consolidated Balance Sheet

At December 31, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Total assets less current liabilities brought forward		418,234	415,772
Non-current liabilities			
Obligations under finance leases			
– due after one year	27	319	221
Deferred taxation	29	29	55
Advances from minority shareholders	30	202	192
		550	468
		417,684	415,304
Capital and reserves			
Share capital	31	26,855	26,805
Share premium and reserves		384,599	383,457
		411,454	410,262
Minority interests		6,230	5,042
		417,684	415,304

The financial statements on pages 17 to 56 were approved and authorised for issue by the Board of Directors on April 23, 2003 and are signed on its behalf by:

LIM Kiah Meng

Director

LIM Kia Hong

Director