RESULTS

For the	vear	ended	December	31,
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	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	3,532,907	4,080,419	3,512,015	2 60,624	384,611
Profit (loss) from operations Impairment losses recognised in respect of	23,220	35,410	37,108	23,722	(23,953)
subsidiaries and associates	-	(3,165)	_	_	_
Loss on deemed disposal of associates	-	(128)	_	_	_
Gain on disposal of subsidiaries	898	_	_	_	140,214
Finance costs	(7,955)	(6,566)	(8,386)	(962)	(1,687)
Share of results of associates	701	1,868	(408)	5,205	5,009
Profit before taxation	16,864	27,419	28,314	27,965	119,583
Taxation (charge) credit	(7,038)	(11,643)	(6,193)	(2,203)	67
Profit before minority interests	9,826	15,776	22,121	25,762	119,650
Minority interests	(1,128)	(1,192)	(23)	101	
Profit for the year	8,698	14,584	22,098	25,863	119,650

ASSETS AND LIABILITIES

At December 31,

	2002	2001	2000	1999	1998
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	1,048,412	1,079,515	1,056,634	935,254	274,648
Total liabilities	(630,728)	(664,211)	(666,752)	(494,983)	(10,515)
Minority interests	(6,230)	(5,042)	(3,927)	(364)	_
Shareholders' funds	411,454	410,262	385,955	439,907	264,133