

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Turnover	2	323,207	192,420
Cost of sales		(273,628)	(176,128)
Gross profit		49,579	16,292
Other revenues	2	803	1,764
Distribution costs		(18,683)	(14,397)
Administrative expenses		(28,980)	(23,118)
Other operating expenses		(3,920)	(3,049)
Operating loss	3	(1,201)	(22,508)
Finance costs	4	(5,678)	(4,381)
Loss before taxation		(6,879)	(26,889)
Taxation	5	(422)	(542)
Loss after taxation		(7,301)	(27,431)
Minority interests		625	622
Loss attributable to shareholders	6	(6,676)	(26,809)
Loss per share — basic	7	(2.08) cents	(11.53) cents