

CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Goodwill	10	12,224	16,567
Fixed assets	11	101,158	110,280
Other investment		590	—
Current assets			
Inventories	13	39,846	38,058
Trade receivables	14	79,596	41,728
Prepayments, deposits and other receivables		5,573	6,983
Deposits with banks	15	37,121	13,852
Bank balances and cash	15	16,922	37,526
		179,058	138,147
Current liabilities			
Trade payables	16	46,226	29,568
Other payables and accrued charges		6,845	5,194
Amount due to a related company	17	3,847	—
Amount due to a director	18	2,117	2,870
Trust receipt loans, secured		16,869	7,019
Current portion of long-term liabilities	22 & 23	6,678	8,947
Short-term bank loans, secured		40,368	27,747
Taxation payable		4,161	6,584
Bank overdrafts, secured	23	14,875	17,467
		141,986	105,396
Net current assets		37,072	32,751
		151,044	159,598
Financed by:			
Share capital	19	16,017	16,017
Reserves	21(a)	131,039	132,906
Shareholders' funds		147,056	148,923
Long-term liabilities	22 & 23	2,708	8,788
Minority interests		1,280	1,887
		151,044	159,598

The accounts were approved and authorised for issue by the board of directors on 16 April 2003.

Yiu Ching On
Director

Yiu Kwok Ming, Tommy
Director