

BALANCE SHEET

As at 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Investments in subsidiaries	12	186,078	198,048
Current assets			
Other receivables		2,688	208
Bank balances and cash		54	26
		2,742	234
Current liabilities			
Other payables		676	961
Current portion of long-term liabilities	22 & 23	2,375	4,750
Bank overdrafts		—	2
		3,051	5,713
Net current liabilities		(309)	(5,479)
		185,769	192,569
Financed by:			
Share capital	19	16,017	16,017
Reserves	21(b)	169,752	174,177
Shareholders' funds		185,769	190,194
Long-term liabilities	22 & 23	—	2,375
		185,769	192,569

The accounts were approved and authorised for issue by the board of directors on 16 April 2003.

Yiu Ching On
Director

Yiu Kwok Ming, Tommy
Director