

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Net cash outflow from operating activities	25(a)	(11,485)	(24,270)
Investing activities			
Net cash outflow from sales/acquisition of subsidiaries	25(b) & (c)	—	(7,715)
Net cash inflow from minority shareholders		318	—
Purchase of fixed assets		(1,841)	(11,900)
Proceeds from disposal of fixed assets		83	274
Purchase of other investment		(590)	—
Deposits with banks		(23,269)	(4,381)
Interest received		803	1,764
Net cash outflow from investing activities		(24,496)	(21,958)
Net cash outflow before financing		(35,981)	(46,228)
Financing	25(d)		
Net proceeds from issue of ordinary shares		—	6,881
Amount due to a related company		3,847	—
Proceeds from new bank loans		55,458	50,250
Repayment of loans		(51,186)	(33,614)
Increase in bank balances pledged for long-term liabilities		8,000	(8,000)
Net cash inflow from financing		16,119	15,517
Decrease in cash and cash equivalents		(19,862)	(30,711)
Cash and cash equivalents at 1 January		5,040	35,751
Cash and cash equivalents at 31 December		(14,822)	5,040
Analysis of balances of cash and cash equivalents:			
Bank balances and cash, excluding bank balances pledged for long-term liabilities		16,922	29,526
Bank overdrafts, secured		(14,875)	(17,467)
Trust receipt loans repayable within three months		(16,869)	(7,019)
		(14,822)	5,040