

CONSOLIDATED BALANCE SHEET

(At 31st December, 2002)

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	12	307,298	282,543
Deposits made on acquisition of property, plant and equipment		10,237	2,904
		317,535	285,447
Current assets			
Inventories		639	452
Trade and other receivables	14	35,009	43,909
Amount due from a director	15	–	153
Bank balances and cash		17,649	1,269
		53,297	45,783
Current liabilities			
Trade and other payables	16	18,866	33,586
Taxation		11,011	8,973
Current portion of long-term payables	17	18,815	1,329
Bank loans due within one year – secured	18	1,462	19,709
		50,154	63,597
Net current assets (liabilities)		3,143	(17,814)
Total assets less current liabilities		320,678	267,633
Non-current liabilities			
Long-term payables	17	40,651	65,706
Bank loans due after one year – secured	18	11,158	12,504
		51,809	78,210
Net assets		268,869	189,423



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(At 31st December, 2002)

	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	19	6,000	–
Reserves		262,869	189,423
Shareholders' funds		268,869	189,423

The financial statements on pages 16 to 38 were approved and authorised for issue by the Board of Directors on 25th April, 2003 and are signed on its behalf by:

LI TAT TING
CHAIRMAN

LAM KAM FAI
DIRECTOR