

BALANCE SHEET

(At 31st December, 2002)

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	12	4	–
Investments in subsidiaries	13	243,502	–
		243,506	–
Current assets			
Accounts receivables		1,435	–
Amount due from a subsidiary		31,053	–
Bank balances and cash		123	–
		32,611	–
Current liabilities			
Accounts payables		5,402	–
Amount due to a subsidiary		1,830	–
		7,232	–
Net current assets		25,379	–
Net assets		268,885	–
Capital and reserves			
Share capital	19	6,000	–
Reserves	21	262,885	–
Shareholders' funds		268,885	–

LI TAT TING
CHAIRMAN

LAM KAM FAI
DIRECTOR